

**Regd. Office and works:**

Mhow - Neemuch Road, Sector 1, CIN: L70100MP1983PLC002231  
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E mail:- [investors@medicaps.com](mailto:investors@medicaps.com)Web site:- [www.medicaps.com](http://www.medicaps.com)**Online filing at listing.bseindia.com****MCL/SE/CS/2023-2024****Dated 13<sup>th</sup> July, 2023**

To,  
The Secretary,  
Corporate Relationship Department,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort, Mumbai-400 001

**Sub: Continual Disclosure regarding Resignation of Non Executive Independent Director in pursuance of Reg. 30 read with sub-para 7B of Para A of Part A of Schedule III of the SEBI (LODR) Regulation, 2015 (Resignation of Independent Director)**

**Ref: MEDI-CAPS LIMITED (BSE Scrip Code: 523144, ISIN: INE442D01010)**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with sub-para 7B of Para A of Part A of Schedule III of the said Listing Regulations, we wish to inform that **MR. SOURABH KUMAR SHRIVAS (DIN: 09692160)** has tendered his resignation from the position of the "Non-Executive Independent Director" of the Board with effect from 21<sup>st</sup> July, 2023

Further the Company has also received confirmation from **MR. SOURABH KUMAR SHRIVAS (DIN: 09692160)** that there are no other material reasons for his resignation other than those mentioned in his resignation letter dated 13<sup>th</sup> July, 2023. The said confirmation received is enclosed herewith.

Further, the Change in Directors is one of the material events as per Reg. 30 read with Para A of Part A of Schedule III of Listing regulation vide SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, therefore detailed reason for such resignation of the Independent Director is mentioned enclosed below as per the requirement of sub-Para 7B of Para A of Part A of Schedule III of Listing Regulations.

You are requested to please take on record the above said information for your reference and further needful.

Thanking You,  
Yours Faithfully,  
**For, MEDI-CAPS LIMITED**

**ALOK K. GARG**  
**Managing Director**  
**DIN: 00274321**

**Encl: Continues Disclosure and Resignation letter received from Independent Director with detailed reasons.**

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E mail:- [investors@medicaps.com](mailto:investors@medicaps.com)Web site:- [www.medicaps.com](http://www.medicaps.com)**CONTINUAL DISCLOSURE UNDER SUB-PARA 7B OF PARA A OF PART A OF SCHEDULE III PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATION, 2015****(Resignation of Mr. Sourabh Kumar Shrivastava (DIN: 09692160) from the position of Non Executive Independent Director of the Company)**

| Sr. No.            | Disclosure Requirement   | Details   |              |                                    |                    |     |
|--------------------|--|---|--------------|------------------------------------|--------------------|-----|
| 1                  | Reason for Change viz. <del>appointment, removal, death or otherwise</del> resignation,  | Resignation with effect from 21 <sup>st</sup> July due to relocation.<br><br>Further there is no other material reason for resignation other than provided above.   |              |                                    |                    |     |
| 2                  | Date of <del>Appointment / Cessation (as applicable) &amp; term of Appointment</del>   | w. e. f. 21 <sup>st</sup> July, 2023  |              |                                    |                    |     |
| 3                  | Term of Appointment  | Not Applicable in case Resignation  |              |                                    |                    |     |
| 4                  | Brief Profile  | Not Applicable in case Resignation  |              |                                    |                    |     |
| 5                  | Disclosure of Relationship between Directors   | Not Applicable in case Resignation  |              |                                    |                    |     |
| 6                  | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any | As on Date <b>Mr. Sourabh Kumar Shrivastava</b> does not hold any directorships and membership of Board or Committees except directorship in MEDI-CAPS LIMITED as given below:- <table border="1"><tr><td>Directorship</td><td>Non Executive Independent Director</td></tr><tr><td>Committee Position</td><td>NIL</td></tr></table> | Directorship | Non Executive Independent Director | Committee Position | NIL |
| Directorship       | Non Executive Independent Director   |   |              |                                    |                    |     |
| Committee Position | NIL  |   |              |                                    |                    |     |
| 7                  | The letter of resignation along with detailed reasons for the resignation as given by the said director  | Enclosed  |              |                                    |                    |     |

**For, MEDI-CAPS LIMITED**

**ALOK K. GARG**  
**Managing Director**  
**DIN: 00274321**

# **SOURABH KUMAR SHRIVAS**

ADDRESS - 7-A, MAYUR NAGAR, MUSAKHEDI, GALI NO. 8 INDORE-452001 (M.P.)  
MOBILE: +91-9826288439; EMAIL ID: [sourabhshriwas@yahoo.com](mailto:sourabhshriwas@yahoo.com)

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**BY: HAND/EMAIL**

**TO,**

**DATE: 13.07.2023**

The Board of Directors  
**Medi- Caps Limited**  
Mhow – Neemuch Road,  
Sector – 1, Pithampur,  
Dist. Dhar (M.P.) – 454775

**Subject: Resignation from the post of Non Executive Independent Director of the Company.**

Dear Sir(s)/Ma'am,

With reference to above captioned subject, I, Sourabh Kumar Shrivas hereby tender my resignation from the position of Non Executive Independent Director of Medi-Caps Limited with effect from **21<sup>st</sup> July, 2023 on accounts of relocation** and therefore will not be able to devote my time to this esteemed organization. I further confirm that there is no other material reason for my resignation other than provided above.

Further I am glad to express that my association with the Company as an Independent Director was rewarding and fruitful. I would like to thank entire board, senior management and other staff of the Company, for extending their utmost support during my tenure here; it was my privilege indeed.

Further I hereby confirm that I do not hold directorships and membership of committees of any listed company.

Accordingly, I request the board to kindly accept my resignation and relieve me from my position in the Company. I also authorized the board to intimate & file necessary forms with the Concerned Registrar of Companies and stock exchange. I would appreciate being provided with copies of the said forms.

**THANKING YOU,**

**YOURS FAITHFULLY**

  
**SOURABH KUMAR SHRIVAS**  
**DIRECTOR**  
**DIN: 09692160**